

# Fiducian Financial Services Hobart

June 2011



A warm welcome to this edition of the Fiducian Hobart Newsletter.

With 2011 half way through we hope that you have had a good year so far and look forward to keeping in contact with you throughout the rest of the year.

Please let us know if you have any interesting stories or information you would like to share in our next local newsletter.

These can be emailed to  
[hobart@fiducianfs.com.au](mailto:hobart@fiducianfs.com.au)

or by post to

Fiducian Financial Services Pty Ltd  
GPO Box 1828  
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## Do you know someone we can help?

Our business is built on providing our clients with professional ongoing financial advice. Many of our clients are a result of referrals from our existing clients. Should you have family members or friends that may require assistance or advice, we would certainly be very happy to assist and would greatly appreciate and value your recommendation of us to others.

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## Check out

The Fiducian Website is a place of interest; keep an eye on it at:

[www.fiducianfs.com.au](http://www.fiducianfs.com.au)  
Fiducian Financial Services Pty Ltd  
ABN 46 094 765 134  
AFS Licence 231103

## END OF FINANCIAL YEAR NOT FAR AWAY!!

### Don't Leave It Too Late! Act well before 30 June to Maximise Your Potential Benefits

30 June is not far away so now is the time to start preparing in order to maximise benefits you may be entitled to. These strategies are also covered during your regular review process with Matthew. This is a reminder. Some strategies you may want to consider include:

#### 1. A Salary Sacrifice or Personal Tax Deductible Contribution Strategy

An effective way to maximise your retirement benefits is to make a salary sacrifice or personal tax deductible superannuation contribution up to the concessional contribution limit each year. This has the added benefit of helping reduce the tax you pay where your personal income tax rate exceeds 15%.

#### 2. Make a Non Concessional Superannuation Contribution to Receive the Government Co- contribution or Spouse rebate

Eligible people who make a non-concessional contribution to superannuation could receive a matching Government co-contribution of up to \$1,000 if they make a personal contribution, or a tax rebate of up to \$540 if they make a spouse contribution. This provides a great return on your investment!

[www.fiducianfs.com.au](http://www.fiducianfs.com.au)

## BUDGET UPDATE

Attached to this newsletter is a comprehensive look at the major issues relating to the recent Budget.

To highlight a couple of the most relevant proposals:

### Pension Drawdown Relief

From 1 July 2011, the minimum pension drawdown will be reduced by 25% rather than the 50% which was applied over the last three years.

This means that investors with Account Based Pensions drawing the minimum pension will have a new minimum payment percentage adjusted automatically in the new financial year as per the following table:

Age	Minimum % of account balance to be drawn		
	FY 2010/2011	FY 2011/2012	FY 2012/2013
55 - 64	2.00%	3.00%	4.00%
65 - 74	2.50%	3.75%	5.00%
75 - 79	3.00%	4.50%	6.00%
80 - 84	3.50%	5.25%	7.00%

### Superannuation Government Co-Contribution

The threshold of \$31,920 from which the Government Co-contribution of \$1,000 reduces will be frozen for an extra year until 30 June 2013.

## SEMINARS AND EVENTS

### Economic Update Seminar

Invitations will be sent soon for our half yearly Economic Update with Head of Fiducian Investment, Conrad Burge. Conrad's update provides an in-depth look at the issues and factors influencing both the local and international sharemarkets and is followed by nibbles and drinks offering a great chance to catch up and have a chat in a relaxed atmosphere.

### Fiducian Funds Perform Well

In recent performance results from Mercer and Morningstar, three Fiducian Funds ranked highly.

On the Mercer survey the Fiducian International Shares Fund ranked 2nd against 54 of the world's recognised core international shares funds for the 2 years to end 2010. The Fiducian Property Securities Fund ranked in the top quartile for the 3 months, 6 months, 9 months, 1 year and 2 year periods against 31 other fund managers for end of December 2010.

In the Morningstar rankings the Fiducian Ultra Growth Fund ranked 2nd out of 45 Funds surveyed over the 2 years to end-2010.

Fiducian's 'Manage the Manager' investment system is designed to deliver consistent above average returns with reduced risk for the investor who is looking for more than just short term results

### Focus on: Waji Spiby Waji Catering

Valued Fiducian client Waji Spiby is a leading Tasmanian chef owning and operating Waji Catering in Hobart.

When he was born his mother thought he had the face - 'waj' - of a god 'Allah' and she named him Wajjullah. 'Waji' for short.

Sadly, when Waji was a toddler, the most powerful cyclone hit his country, Bangladesh. Amongst the half million people to lose their lives in the ensuing tidal waves was Waji's father. Unable to provide for her son Waji's mother

had to give him to an orphanage.

At eight Waji was given a new home and a new life in Australia where he joined a family in Melbourne. From this backdrop Waji emerged with his Indian sub-continent heritage and a Muslim name enhanced by an English foster family and an Australian culture. When he returned to Asia, flashing those big white teeth of his, children called him the 'Smiling Buddha' but here in Australia he is known as... Maaate! Waji is an Aussie.



*Fiducian client, Waji Spiby*

With over 20 years experience in the hospitality industry, Waji has a reputation for delivering innovative cuisine. His contemporary style combined with a fully mobile commercial kitchen as well as Waji's exotic blends of French, Asian and Mediterranean flavours will ensure that your next function is anything but ordinary.

Whether it's a boardroom lunch for 20, dinner for 900, a wedding on a beach, a party in the snow, gourmet barbecue, weekend retreat, dinner, birthday or cocktail party, Waji has done and can do it.

For more information regarding Waji and his business Waji Catering visit his website at [www.waji.com.au](http://www.waji.com.au) for inspiration.

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