



# Fiducian Caboolture

April 2010

[www.fiducianfs.com.au](http://www.fiducianfs.com.au)

## Invitation

### End of Year Tax Seminar

**Guest speaker: Leading local Accountant Dan Scougall, Mobbs & Company**

**When:** Wednesday 21<sup>st</sup> April

**Venue:** Morayfield Tavern  
146-150 Morayfield Road  
Morayfield

**Time:** 6:00 pm for a 6:15 pm start

Light refreshments will be served

**RSVP** to Michelle or Kerrie on 07 5428 6451 or email: [caboolture@fiducianfs.com.au](mailto:caboolture@fiducianfs.com.au) by Friday 16<sup>th</sup> April.

## Free Information Sessions

**Workshop 1: 13<sup>th</sup> April**  
Learn to manage the household budget

**Workshop 2: 11<sup>th</sup> May**  
Understanding investments

**Workshop 3: 8<sup>th</sup> June**  
How \$50 a week can buy you a home

**Workshop 4: 13<sup>th</sup> July**  
How to create wealth

All workshops will be held at the office, Suite 9/260 Morayfield Rd, Morayfield at 6:00 pm – 7:30 pm.

For bookings call Michelle or Kerrie on 07 5428 6451 or email: [caboolture@fiducianfs.com.au](mailto:caboolture@fiducianfs.com.au)

## Supporting charities and our community

### The Leukaemia Foundation of Queensland (LFQ) Caboolture Branch

Fiducian Financial Services were proud to be major sponsor of the LFQ 'Hands of Hope' Gala Dinner held on Saturday 12<sup>th</sup> September 2009 at the Caboolture RSL. The Gala Dinner raised vital funds for people suffering from leukaemia, myeloma and other blood disorders.



*Jane McMillion (LFQ) with Michelle Halvorsen of Fiducian, presenting the donation cheque.*

Last year Fiducian also nominated LFQ as their chosen charity for the 13<sup>th</sup> Annual Fiducian Conference held in Sydney. Throughout the conference Fiducian Advisers and staff raised over \$4,000.

If you would like to donate to the LFQ you can purchase a 2010 'Hands of Hope' wall calendar for \$10.00. Each month features a celebrity (such as John Williamson & Wally Lewis) and their favourite recipe. Calendars are available from our office.

## Quote of the month

*'Never bend your head. Hold it high. Look the world straight in the eye.'*  
Helen Keller

## Caboolture Office Update

### Congratulations

We are delighted to announce that our Fiducian Caboolture family has increased by one with the arrival of little Jennifer, daughter of Tanya Ricketts and her husband Chris.

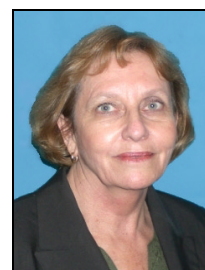


*Tanya and little Jennifer*

Tanya has in many cases been your first point of contact in the office either in person or on the phone.

Jenny was born on 27/1/2010, Weighing in at 7lb 12oz  
Isn't she just gorgeous!  
Congratulations Tanya and Chris!

### Warm Welcome



*Dr Joyce James*

Dr Joyce James recently joined our team as a Financial Adviser in the Brisbane area. Joyce has a wealth of experience spanning more than 20 years in the industry as an educator, course facilitator and in

advisory roles. She specialises in Pre-Retirement and Retirement Planning.

### Welcome Back

Kerrie, who many of you may have previously met, is back in the office as our Client service assistant.

# Do you know someone we can help?

Do you know of a family member or friend that we can help? Much of our business comes from referrals and we value any referrals from you that may help your family and friends.

To show our appreciation, commencing this year, all clients who refer a prospective client to us will receive an entry into the annual draw given the referral becomes a new client.

The winner will be drawn in the 2<sup>nd</sup> week of December and will receive a \$500 gift voucher.

## (Just in time for Christmas)

Entries are building already, so don't miss your chance to enter. Phone or email us with contact details of the referral and we will update you when your entry is confirmed.

## Economic Forecast

This commentary was written by Conrad Burge, Investment Manager of Fiducian Portfolio Services

The **global economy** has begun to grow once again, after last year enduring its first recession since World War Two.

Evidence has been accumulating of an improving outlook and the International Monetary Fund (IMF) has been steadily revising upwards its forecasts for global growth.

According to the IMF (26 January), world growth is forecast to expand by 3.9% this year and by 4.3% in 2011, after declining by around 0.8% in 2009.

Recovery though is expected to be heavily divergent between the advanced and the developing worlds.

As the IMF put it in its January report, 'in most advanced economies, recovery is expected to remain sluggish by past standards, whereas in many developing economies, activity is expected to be relatively vigorous, largely driven by buoyant internal demand'.

In the IMF's words, 'there are still few indications that autonomous (not policy-induced) private demand is taking hold in advanced economies' and that as a result, 'policies need to remain supportive where recoveries are not yet well sustained'.

For the key economies of the developing world, however, recession was barely experienced and growth is now rebounding strongly, thanks to the implementation of very expansionary economic policies.

In China, for example, bank lending has been accelerating since the global financial crisis erupted in 2008 and is currently growing at a rate of around 30% per annum.

So successful has the Chinese growth model been that China is now set to overtake Japan as the second largest economy in the world and is forecast to expand by around 10% in each of 2010 and 2011, while India is forecast to grow by around 8% in each of these years.

In the case of **Australia**, the economy has managed to move back towards a growth path, with solid growth in the December quarter. However, the Reserve Bank has been lifting interest rates to suppress any signs of inflation, while in the process the \$A has been pushed to an excessively elevated level.

## Centrelink Update

### Increase in Deeming Rates for Income Test for pensions from 20 March 2010.

The Government has announced an increase in the upper deeming rate from 3% to 4½ % p.a. and the lower rate from 2% to 3% p.a. The thresholds remain unchanged.

### Other Changes

In addition, the Age Pension will be indexed on 20 March, resulting in an increase to the full single Age Pension of \$29.20 per fortnight to \$701.10. The combined couple Age Pension will increase by \$44.00 per fortnight to \$1,057.00.

### Michelle Halvorsen

Authorised Representative (ARN 25668C)  
Fiducian Financial Services Pty Ltd

Suite 9, Grenadier House  
260 Morayfield Road  
MORAYFIELD QLD 4506

PO Box 1061  
MORAYFIELD QLD 4506

Tel: 07 5428 6451  
Mobile: 0400 226 697  
Fax: 07 5428 6404  
Email: caboolture@fiducianfs.com.au

### Fiducian Financial Services

ABN 46 094 765 134  
AFS Licence 231103  
Level 4 1 York Street,  
Sydney NSW 2000  
Tel: 02 8298 4600  
Email: info@fiducian.com.au

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