## MEDIA RELEASE



## Expands Financial Planning Network with Six New Franchises

Sydney, 26th February 2019

Fiducian Financial Services Pty Ltd ('Fiducian'), the financial planning subsidiary of Fiducian Group Limited (ASX: FID) has expanded its network with the addition of six new franchised offices over the past few months, including a high quality financial planning business in Wollongong, NSW with \$80 million in Funds under Advice.

Fiducian recently announced it had acquired financial planning businesses with \$216m in assets under advice. Some of these clients will be transitioned to the new franchise offices, who will advise and provide services to them.

Jai Singh, Head of Business Development & Distribution said, "We are excited to have eight new qualified financial planners who have satisfied our strict selection process. They have joined because they believe they can benefit from Fiducian's licensee services including compliance, in-house IT systems and widely diversified investment strategies that have proven themselves over time. These services can deliver efficiencies and help financial planners to add value for their clients, while building sustainable businesses."

This announcement by Fiducian is a continuation of an ongoing strategy to expand its quality financial planning network around Australia for those professionals who can benefit from Fiducian's holistic financial planning processes.

As a matter of policy Fiducian does not disclose the names of financial planners that join or sell their businesses, nor does it disclose the name of the dealer group from which the client base was acquired.

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**About Fiducian Group Ltd** (ASX:FID) Publicly listed Fiducian Group Ltd is a successful end-to-end financial services company in this fiercely competitive sector in Australia. FGL is Australian-owned and operated. Fiducian provides platforms for investment and superannuation, funds management and investment, financial planning and technology solutions for financial planners and their clients.

Through the vision of founding Executive Chairman Indy Singh, the company was established in 1997 and listed in ASX in 2000.